

| Category   |  |
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| 3-16 Institutional Student Scholarships            |  |
| Approval   |  |
| LC Approved: 11/2/23                               |  |
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| Effective Date: 8/1/16                             |  |
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| Revised: 11/2/23                                   |  |
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| Responsible Party: Vice President, Student Success |  |
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To the extent funding is available; WSU Tech distributes institutional scholarship awards to students and prospective students based on factors such as:

- The degree of need to increase the number or percentage of WSU Tech students and prospective students who have shown high academic promise.
- The degree of need to support the establishment and/or growth of specific academic programs.
- The degree of need to support students who are in financial need beyond that which can be supported through normal student financial aid programs and workforce investment programs.
- The degree of need to support students who have overcome significant academic challenges, such as GED graduates, adult basic education students, and other similar students.

### Scholarship Management

The Institutional Scholarship Oversight Committee reserves the right to review or cancel any institutional scholarship or award at any time. All students receiving a scholarship must adhere to the restrictions and limitations of each individual scholarship awarded. Scholarships will be awarded only in a manner that complies with the letter and spirit of applicable law and applicable government regulations. Funds budgeted by WSU Tech from the general fund will be managed as follows:

The Strategic Enrollment Management (SEM) committee establishes and monitors operating procedures for managing, maintaining, accounting for, and distributing all scholarship funds. The SEM Committee is responsible for considerations involving award criteria, eligibility criteria, scholarship duration, award restrictions, award

requirements, and other applicable procedures. This committee will also make final award and distribution decisions. To the extent practicable and lawful, when funds from a specific contributor are being distributed, the SEM Committee will follow the express written distribution criteria received from the contributor.

### **Scholarship Funding**

#### ***WSU Tech Institutional Scholarship Fund:***

The WSU Tech Institutional Scholarship Fund is established on an annual basis via the budgeting process. WSU Tech actively budgets a certain amount each academic year for funding for the General Fund and scholarships are awarded out of that fund to recipients that WSU Tech selects based on certain qualifications. The awarding of these funds is decided and managed by the SEM committee and/or administration.