

**Sedgwick County Technical Education and Training Authority**  
**The Governing Board of Wichita Area Technical College**  
**Joint Finance and Facilities Construction Committee Minutes**  
**October 14, 2011**

<b>Roll Call</b>	<p>Sedgwick County Technical Education and Training Authority Governing Board of Wichita Area Technical College, <b>Finance and Facilities Committee</b>, Sedgwick County, Kansas, held a joint meeting at the <b>NCAT Campus</b>, 4004 N. Webb Rd, Presidents Conference Room, Wichita Kansas, at <b>3:00 pm</b>, on <b>October 14, 2011</b>.</p> <p><b>Present:</b> Lyndy Wells, John Dieker, Doug Brantner, Dr. Tony Kinkel, Marv Duncan, Kirk Peterson</p> <p><b>Absent:</b> Rich Jiwanlal</p>
<b>Reports</b>	<p><b>Finance Committee:</b>  <i>September Highlights</i>– Doug Brantner  Cash generation up about \$400,000 primarily driven by the increase in student enrollment for both summer and fall.  Increase also includes Accelerated Opportunity and Federal ABE Grants received in September  Cash in the bank up \$800,000 from prior year  Improved customized training revenues supplementing courses taught for credit</p> <p><i>5 year Plan Update</i> – Doug Brantner  The cash balance strengthening and continuing to improve  Actual 2011 year end cash balance 30% in excess of first year of 5 year plan  2012 budget builds on strong 2011  Cash stays flat through 2013 when substantial debt payments are made  Once free from debt, cash rapidly begins to grow  There is no incentive to pay Cowley off early. The balance of Cowley is roughly 3.5 million.</p> <p><i>Balance Sheet</i> – Doug Brantner  Reviewed the balance sheet for September which was in line with expectations and contained no unusual items</p> <p><i>Income Sheet</i> – Doug Brantner  Reviewed the income sheet. Expenses remained in line</p> <p><i>Cash Flow Statement</i> – Doug Brantner  Reviewed the cash flow statement for September. Cash is up primarily driven by increase in student enrollment. The Increase also due to the Accelerated Opportunity and Federal ABE Grants received in September.</p> <p>Motion to accept September Financials and present at our next SCTETA Board was discussed; and thereupon on motion of Board member Dave Unruh, seconded by John Dieker it was approved.</p> <p><b>Audit update</b>– Doug Brantner  Audit is going well and the college is where it needs to be. BKD is planning on attending the November Finance meeting.</p> <p><b>President's Report</b> – Dr. Tony Kinkel  Enrollment is up 17%. We will begin teaching Aerostructures for the first time at NCAT. WIA will fund some students  Joe Ontjes. New Executive Director, Recruiting and Marketing will start September 26, 2011.  The college revised the Drop/Withdrawal form  Dr. Kinkel gave a quick update on the NCAT funding and discussions</p>
<b>Adjournment</b>	At approximately 4:30 p.m., the meeting adjourned.

**Approved:**



Signature

Dated