

Sedgwick County Technical Education and Training Authority
The Governing Board of Wichita Area Technical College
Joint Finance and Facilities Construction Committee Minutes
May 11, 2012

Roll Call	<p>Sedgwick County Technical Education and Training Authority Governing Board of Wichita Area Technical College, Finance and Facilities Committee, Sedgwick County, Kansas, held a joint meeting at the NCAT Campus, 4004 N. Webb Rd, May 11, 2012.</p> <p>Present: Lyndy Wells, John Dieker, Dave Unruh, Matt Leary, Doug Brantner, Chris Chronis, Dr. Tony Kinkel, Kirk Peterson</p>
Finance Report	<p>Financial Report – Doug Brantner <i>April Highlights</i> Year to date revenues continue to be above plan with fall and spring numbers. Grants are beginning to catch up Spending is above plan in Payroll due to Adjunct instructor payments for spring classes. The college made a payment to WSU for CATIA faculty. The electricity is beginning to spike due to the weather Cash was about \$100,000 above plan driven by student payments and third party catch up.</p> <p>Reviewed the balance sheet, income and cash flow statements The college started using the state setoff program on accounts not paid. We</p> <p>Whereas, given the imminent restructuring at Hawker Beechcraft Be it resolved that the Finance and Facilities Committee recommend to the full board that it adopt the following:</p> <ol style="list-style-type: none"> 1. Require the college to develop an outstanding limit for work performed for Hawker Beechcraft so that the maximum exposure for the college is determined. 2. Require the college to seek a restructuring of the contract with the State of Kansas allowing the college to bill the state directly for training performed for Hawker Beechcraft. If the contract cannot be restructured or if the contract funds are exhausted, the amount of work performed for Hawker Beechcraft will fall within the limit developed in item 1. 3. Starting with summer semester, 2012, (starting June 4, 2012) require Hawker Beechcraft to pay their portion of tuition and fees in full prior to the start of the semester for students in for-credit courses at the college who are using Hawker Beechcraft as a third party payer. <p>Motion to accept the above resolution and present at our next SCTETA Board was discussed; and thereupon on motion of Board member John Dieker, seconded by Matt Leary it was approved.</p>
Capitalization Limit	<p>Capitalization Limit – Doug Brantner Current limit is \$1,000 and would like approval for \$5,000 Limits used by the five other tech school are 3 at \$5,000; 2 at \$2,500 Captures major items purchased while minimizing the administrative tracking Reviewed with BKD and there are no audit/accounting issue if we raise the limit.</p> <p>Motion to raise the capitalization limit from \$1,000 to \$5,000 was discussed; and thereupon on motion of Board member John Dieker, seconded by Dave Unruh was approved.</p>
FY 2012 Budget	<p>FY2012 Budget Schedule/Timing – Dr. Kinkel Reviewed the budget timeline</p>

Schedule/Timing	Reviewed the Budget Initiatives and Leadership Council ranking of the initiatives.
Utility Expense	<p>Utility Expense Review – Kirk Peterson</p> <p>As of April, 2012 we pay the following per sq. ft. for electric NCAT: \$1.88 SSC: \$1.57 Grove: .67</p> <p>As of April, 2012 we pay the following per sq. ft. for gas: NCAT: \$0.24 SSC: \$0.07 Grove: \$0.67</p> <p>As of April, 2012 we pay the following per sq. ft. for Water NCAT: \$0.15 SSC: \$0.07 Grove: 0.05</p>
President's Report	<p>Department of Education called and sent a letter which confirms they will be performing an on-site Program Review on June 4, 2012 at the college.</p> <p>The Higher Learning Commission (HLC) sent a Panel Analysis of Financial Report stating our cost control has been a significant element in CFI recovery since 2009. Operating expenses were reduced by approximately \$2.5 million from 2009 to 2011 with an increase of slightly over \$0.9 in operating revenues.</p> <p>Discussed/updated on the state budget and funding formula. Also the county will also be reducing our funding</p> <p>The college will report to the Board that enrollment is down but not 27%. The marketing department is doing everything possible including a phone-a-thon which they made over 500 calls.</p> <p>We had 40 students take advantage of the GenEd scholarships</p>
Adjournment	At approximately 4:22 p.m., the meeting adjourned.

Approved:

Signature

Dated

Lyndon O'Neil 5/11/12