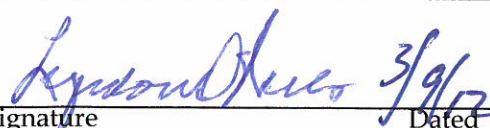


Sedgwick County Technical Education and Training Authority
The Governing Board of Wichita Area Technical College
Joint Finance and Facilities Construction Committee Minutes
March 9, 2012

Roll Call	<p>Sedgwick County Technical Education and Training Authority Governing Board of Wichita Area Technical College, Finance and Facilities Committee, Sedgwick County, Kansas, held a joint meeting at the NCAT Campus, 4004 N. Webb Rd, March 9, 2012.</p> <p>Present: Lyndy Wells, John Dieker, Dave Unruh, Doug Brantner, Dr. Tony Kinkel, Kirk Peterson</p>
Reports	<p><u>Financial Report</u> – Doug Brantner <i>February Highlights</i> Positive Financials from strong enrollment</p> <p>Revenues in excess of plan boosted by early enrollment for second eight week classes.</p> <p>Tuition, fees and book sales are all up</p> <p>Grants, PSA and other funding on plan</p> <p>Spending for instructional supplies above plan which follows enrollment</p> <p>Total spending remains under plan</p> <p>Cash was about \$150,000 above plan with student receipts and controlled spending driving the results</p> <p>Cash receipts included the receipt of Spring Pell grants and student loan dollars from the Federal Government</p> <p>Reviewed the balance sheet, income and cash flow statements The college started using the state setoff program on accounts not paid. We</p> <p><u>Facilities Report</u> – Kirk Peterson No update</p> <p><u>President's Report</u> – Dr. Tony Kinkel</p> <p>Gave a brief overview of the Consolidated Tier /Non Funding formula.</p> <p>Governors Tech Ed Bill passed House Committee. This is a good bill and a game changer for the College</p> <p>Reviewed PTO Policy If Board approves, this policy will be effective July 1, 2012. Today if the President closes the college, employees must take a vacation day. When the PTO is approved, the employees will no longer use a vacation day. This is standard practice among other colleges.</p>
Adjournment	At approximately 4:10 p.m., the meeting adjourned.

Approved:  3/9/12
 Signature Dated