

Sedgwick County Technical Education and Training Authority
The Governing Board of Wichita Area Technical College
Joint Finance and Facilities Construction Committee Minutes
February 10, 2012

Roll Call	<p>Sedgwick County Technical Education and Training Authority Governing Board of Wichita Area Technical College, Finance and Facilities Committee, Sedgwick County, Kansas, held a joint meeting at the NCAT Campus, 4004 N. Webb Rd, Wichita, KS at 3:02 pm February 10, 2012</p> <p>Present: Lyndy Wells, John Dieker, Dave Unruh, Doug Brantner, Dr. Tony Kinkel, Marv Duncan, Kirk Peterson</p> <p>Absent: Rich Jiwanlal</p>
Reports	<p>Financial Report – Doug Brantner <i>January Highlights</i> Spring enrollment continues upward trend Higher revenues driven by Spring enrollment Equipment purchases beginning to catch up with budget Cash was about \$100,000 above plan with student receipts and controlled spending driving the results. Received second half of PSA funds from State and the funding from the county. Reviewed and discussed FY2012 January Balance Sheet, Income Statement and Cash Flow Statement We will end the year with \$3,984,571 in the bank.</p> <p>Motion to accept January Financials and present at our next SCTETA Board was discussed; and thereupon on motion of Board member John Dieker, seconded by Dave Unruh it was approved.</p> <p>Purchasing Policy – Doug Brantner <i>(powerpoint presentation)</i> Approval process and changes Less than or equal to \$200 – approval by the department director or manager only is needed More than \$200 – approval by the department director/manager and appropriate Vice President/Executive Director Less than \$10,000 there are no formal bid requirements Purchases between \$10,000 - \$25,000 minimum two bids required Purchases over \$25,000 minimum three bids required</p> <p>President's Report – Dr. Tony Kinkel <u>FY2013 Base Budget</u> Reviewed the FY2013 Budget Summary 2013 Preliminary Base Spend Budget is \$15,765,362 2013 Total Preliminary Spend Budget before Debt is \$19,801,754 2013 Fixed/Debt Payments: Banner Debt Payment - \$620,129 Cowley Debt Payment - \$1,000,000 Less Reserve for Debt Step Payment (\$250,000) 2013 Total Preliminary Spend Budget \$21,171,833</p> <p>Dr. Kinkel will be asking for a Budget Initiative of 4% raise across the board for all employees. Total cost will be about \$360,000 with benefits.</p> <p>The Leadership Team is looking into a tuition increase and will bring comparison to the SCTETA Board meeting</p>
Adjournment	At approximately 4:30 p.m., the meeting adjourned.

Approved:

Signature

Dated

Lyndy Wells 2/9/12