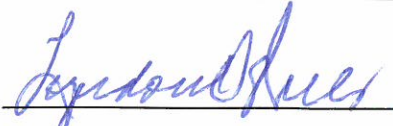


**Sedgwick County Technical Education and Training Authority  
The Governing Board of Wichita Area Technical College  
Joint Finance and Facilities Construction Committee Minutes  
January 14, 2011**

<p><b>Roll Call</b></p>	<p>Sedgwick County Technical Education and Training Authority Governing Board of Wichita Area Technical College, <b>Finance and Facilities Committee</b>, Sedgwick County, Kansas, held a joint meeting at the <b>NCAT Campus</b>, 4004 N. Webb Rd, Presidents Conference Room, Wichita Kansas, at <b>3:00 pm</b>, on <b>January 14, 2011</b>.</p> <p><b>Present:</b> Lyndy Wells, Dave Unruh, John Dieker, Sharon Fearey, Chris Chronis, Rich Euson, Marv Duncan, Ray Frederick, Doug Brantner,</p> <p><b>Absent:</b> Rich Jiwanlal</p> <p><b>Minutes Recorder:</b> Paula Pitts 3:00 pm</p>
<p><b>Reports</b></p>	<p><b>Facilities Committee update</b> We have not heard from the city regarding the stoplight on 39<sup>th</sup> and Webb Road We are still working on the bus stop issues Reviewed the revised highway sign for NCAT. Signs will be posted on K96 and K254 and Webb Road</p> <p><b>Finance Committee:</b> <i>December Highlights</i>– Doug Brantner Credit hours move towards Spring budget \$1M of cash was used during the month Cash trending in line with budget and forecast \$0.2M due from Feds for student loans helped reduce cash deficit Lower expense rates still continue to positively impact cash flow The college posted a \$180,000 loss for the month</p> <p><i>Balance Sheet</i> – Doug Brantner The cash balance is \$1.7 million at year end which is a big jump from last year.</p> <p><i>Income Sheet</i> – Doug Brantner We are finally getting to run rate where we thought we would be</p> <p><i>Cash Flow Statement</i> – Doug Brantner We received a small payment from Cowley for classes taught by them The Cowley payment was made We are anticipating at the end of the year we will have \$2M There is still one more week of furloughs in the budget that have not been canceled</p> <p>Motion to accept December Financials and present at our next SCTETA Board was discussed; and thereupon on motion of Board member John Dieker, seconded by Dave Unruh. Motion carried: 4-0 approved</p> <p><u>Resolution Authorizing Changes to Commerce Acct</u>–Doug Brantner Approval to add Dr. Anthony (Tony) Kinkel, President as signer to the WATC checking account. We will remove Steve Field, Sheree Utash and Ray Frederick from account.</p> <p>The new Authorized signers will be Anthony Kinkel, Doug Brantner, and Randy Roebuck. Dr. Kinkel will sign the larger amount checks and Randy will be a backup.</p> <p>Motion to accept the changes to Commerce Bank Account and present at our next SCTETA Board was discussed; and thereupon on motion of Board member John Dieker, seconded by Dave Unruh. Motion carried: 4-0 approved</p>

	<p><b>2012 Budget – Doug Brantner</b>  Reviewed the timeline and guidelines for the 2012 budget  The Leadership Council will be added to the timeline  Tuition rates and fee schedules will be brought to next meeting  John Dieker will not be available for the April 15<sup>th</sup> Finance Committee meeting. We will work on changing this meeting  All board members agreed to move forward with the time line</p> <p><b>Status of Audit Management Letter Recommendations</b>  This sheet was recommended by Rich Jiwanlal at the last Committee meeting.  Reviewed and discussed the status of responses</p> <p><b>Presidents Report – Dr. Anthony (Tony) Kinkel</b>  <u>Review Lease and Operating Agreements</u>  We have two agreements</p> <p><u>Sublease</u>  Sublease will be subjected to review every 7 yrs  Equipment will not be County property. We are using the identical language as the operating lease.  Utilities – we are using the same language as operating lease  Rights to Sublease- As long as we agree to consult with the County</p> <p><u>Operating Lease</u>  Operating lease is a 1 year agreement  WATC wants longer tenant instead of longer operating</p> <p>The Committee gave consent to proceed with taking agreements to our attorneys.</p> <p>WATC wants the SCTETA Board to review in February meeting.  WATC will return the lease agreement to the County next week.</p> <p><b>Funding Formula:</b>  Reviewed Existing State Appropriation  Under the new formula WATC would receive 1.2M  This is not a perfect formula, never will be, but we are moving in the right direction</p> <p><b>Governor’s Budget:</b>  5% Board office administrative reduction (\$203,021)  \$5 million for NIAR is in the Governor’s budget  \$5 million for NCAT is in the Governor’s budget. The money will continue to go through WSU  Continue flat SGF for operations of colleges and universities  Add \$5 million SFG, appropriated to the Department of Commerce, for grants to WSU for aviation research. NIAR/University will be required to provide a one-to-one match.  Dr. Kinkel met with Hawker Beechcraft regarding the \$10 million in training.</p>
<b>Finance Committee Minutes</b>	<p>The Joint Finance Committee minutes from December 10, 2010 was considered and discussed; and thereupon on motion of Board Member Dave Unruh, seconded by Board Member John Dieker was approved.</p> <p>Motion carried: 4-0 approved  Board member John Dieker left the meeting at 4:00 pm</p>
<b>Adjournment</b>	<p>At approximately 4:15 p.m., the meeting adjourned.</p>



**Approved:**

Lyndon Wells

Dated